



**MINUTES OF THE ANNUAL GENERAL MEETING HELD SATURDAY 25<sup>th</sup> FEBRUARY 2023 AT THE PLAYFORD LAKES GOLF COURSE, STEBONHEATH ROAD, MUNNO PARA WEST.**

**OPENED:** 11:35am

**CHAired:** David Kenchington

**PRESENT:** Kelvin Attwell, Alan Baker, Vic Bennetts, John Boomer, David Carson, Jamie Clarbull, Shane Elliott, Jackie Evans, Aimee Feltham, Frank Fidransky, Shane Grigg, Robert Hancock, Wayne Hughes, Tony Luyten, Chris Luyten, Alan Malpass, Gavin Martin, Jim Mutch, Di Rush, Brenton Stagg, Colin Swain, Marion Swain, Guy Trace, Guy Trace, Wayne Whiting & Peter Zweck.

**APOLOGIES:** David Feltham

**MINUTES OF THE PREVIOUS ANNUAL GENERAL MEETING:** Minutes of the last meeting held on 26 February 2022 were tabled,

**PROPOSED** by Alan Malpass “that the minutes be accepted as presented”.

**SECONDED** Guy Trace **CARRIED**

**AUDITOR’S REPORT:** The Auditor’s report was tabled. (See attached)

**PROPOSED** by David Kenchington “that the report be accepted as presented.”

**SECONDED** by Jim Mutch **CARRIED**

**PRESIDENT’S ADDRESS:**

Jackie remembered the recent loss a member Bob McLean, members raised a glass of port in Bob’s memory.

Jackie thanked members for taking the time to be present at the AGM.

Special thanks were provided to the members of the committee for their help throughout the year, Dave Kenchington for looking after the financials for the club, Grant Wilson for looking after the handicapping and Chris Luyten for looking after in Grant's absence, volunteers who have run the Monthly Medal BBQs, Dave Carson, Aimee Feltham & Wayne Hughes for running the pennant teams, Neville Todd for refereeing, members who have helped with the BBQ for home Pennant matches and Shane Elliott for posting the club results on Facebook.

**ELECTION OF OFFICE BEARERS:**

There were no nominations for vacant committee positions prior to the meeting.

Wayne Whiting was appointed to the committee after submitting a nomination from the floor.

**GENERAL BUSINESS:**

Nil.

**MEETING CLOSED: 12.11pm**

**PLAYFORD LAKES GOLF CLUB INC.**  
**Statement of Income & Expenditure**

for the year ended 31 December 2022

	2022	2021	2020
<b>Operational income</b>			
Club membership subscriptions	8,175	9,370	8,440
Competition fees	26,237	28,214	30,333
Donations/sponsorships/Grants	0	3,500	1,000
Social Club Fundraising activities	<u>4,246</u>	<u>8,752</u>	<u>3,454</u>
	<b>38,658</b>	<b>49,836</b>	<b>43,227</b>
<b>Operational Expenditure</b>			
Competition prizes	17,296	18,795	19,805
Insurance	1,690	1,555	1,495
Pennant costs	1,004	2,579	1,267
Administration	2,191	1,812	1,682
SAGA fees	6,874	7,244	7,450
Social Club - general	3,839	5,087	2,380
Social Club - Presentation Function	3,888	6,702	0
Trophies and awards	1,906	2,303	2,782
Misc expenses	<u>3,236</u>	<u>458</u>	<u>712</u>
	<b>41,924</b>	<b>46,535</b>	<b>37,573</b>
<b>Surplus/(deficit) before inordinary items</b>	<b>(3,266)</b>	<b>3,301</b>	<b>5,654</b>
<b>Other expenditure</b>			
<b>Other income</b>			
Interest received	149	123	305
Miscellaneous	<u>465</u>	<u>461</u>	<u>238</u>
	<b>614</b>	<b>584</b>	<b>543</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b><u><u>-2,652</u></u></b>	<b><u><u>3,885</u></u></b>	<b><u><u>6,197</u></u></b>

**PLAYFORD LAKES GOLF CLUB INC.**

**Statement of Assets & Liabilities**

as at 31 December 2022

	2022	2021	2020
<b>MEMBERS FUNDS</b>			
Accumulated Funds brought forward	54,364	50,479	44,282
Operating Surplus/(deficit)	-2,652	3,885	6,197
	<u>51,712</u>	<u>54,364</u>	<u>50,479</u>
<b>TOTAL MEMBERS FUNDS</b>			
Represented by:			
<b>CURRENT ASSETS</b>			
Cash at Bank	37,174	39,984	38,312
Cash on hand	<u>133</u>	<u>0</u>	<u>0</u>
<b>Total current assets</b>	<b>37,307</b>	<b>39,984</b>	<b>38,312</b>
<b>FIXED ASSETS</b>			
Investment account	21,659	21,515	21,394
Plant & Equipment	<u>1,775</u>	<u>1,775</u>	<u>1,775</u>
<b>Total fixed assets</b>	<b>23,434</b>	<b>23,290</b>	<b>23,169</b>
<b>TOTAL ASSETS</b>	<b>60,741</b>	<b>63,274</b>	<b>61,481</b>
<b>CURRENT LIABILITIES</b>			
Members' undrawn comp prizes	8,875	8,910	11,002
Unpresented cheques	154	0	<u>0</u>
<b>TOTAL LIABILITIES</b>	<b>9,029</b>	<b>8,910</b>	<b>11,002</b>
<b>NET POSITION</b>	<b><u>51,712</u></b>	<b><u>54,364</u></b>	<b><u>50,479</u></b>